that the parties concerned, including DPRK, will take necessary measures to implement this joint statement to realize the denuclearization of the Korean Peninsula as soon as possible.

Thank you very much for your hospitality. **President Bush.** Thank you, sir. Thank you all.

NOTE: The President spoke at 2:16 p.m. in the Oval Office at the White House.

Statement on the Resignation of R. James Nicholson as Secretary of Veterans Affairs

July 17, 2007

Jim Nicholson has served his country and his fellow veterans with distinction. I appreciate his willingness to serve and his leadership as Secretary of Veterans Affairs.

For over 2½ years, Jim has worked to improve the Federal Government's ability to care for our Nation's veterans. As our troops continue to fight in the global war on terror, Jim has led innovative efforts to ensure that the Department of Veterans Affairs is better prepared to address the challenges facing our newest generation of heroes after they return home. He has also launched a major information technology transformation in the VA that has strengthened the Department's ability to protect patient health information. As a veteran, as a son of a veteran, and as a father of a veteran, Jim should be especially proud of his service to those who have worn America's uniform.

I also appreciate Jim's service as U.S. Ambassador to the Holy See, where he championed human dignity and freedom for people throughout the world.

I thank Jim for his friendship and his leadership during this historic time. Laura and I wish Jim and Suzanne all the best.

Executive Order 13438—Blocking Property of Certain Persons Who Threaten Stabilization Efforts in Iraq July 17, 2007

By the authority vested in me as President by the Constitution and the laws of the United States of America, including the International Emergency Economic Powers Act, as amended (50 U.S.C. 1701 *et seq.*)(IEEPA), the National Emergencies Act (50 U.S.C. 1601 *et seq.*)(NEA), and section 301 of title 3, United States Code,

I, George W. Bush, President of the United States of America, find that, due to the unusual and extraordinary threat to the national security and foreign policy of the United States posed by acts of violence threatening the peace and stability of Iraq and undermining efforts to promote economic reconstruction and political reform in Iraq and to provide humanitarian assistance to the Iraqi people, it is in the interests of the United States to take additional steps with respect to the national emergency declared in Executive Order 13303 of May 22, 2003, and expanded in Executive Order 13315 of August 28, 2003, and relied upon for additional steps taken in Executive Order 13350 of July 29, 2004, and Executive Order 13364 of November 29, 2004. I hereby order:

Section 1. (a) Except to the extent provided in section $203(\overline{b})(1)$, (3), and (4) of IEEPA (50 U.S.C. 1702(b)(1), (3), and (4)), or in regulations, orders, directives, or licenses that may be issued pursuant to this order, and notwithstanding any contract entered into or any license or permit granted prior to the date of this order, all property and interests in property of the following persons, that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of United States persons, are blocked and may not be transferred, paid, exported, withdrawn, or otherwise dealt in: any person determined by the Secretary of the Treasury, in consultation with the Secretary of State and the Secretary of Defense,

- (i) to have committed, or to pose a significant risk of committing, an act or acts of violence that have the purpose or effect of:
 - (A) threatening the peace or stability of Iraq or the Government of Iraq; or
 - (B) undermining efforts to promote economic reconstruction and political reform in Iraq or to provide humanitarian assistance to the Iraqi people;